



CIN-U17120DL2007PLC163192

27th May, 2019

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 27th May, 2019

Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 27th May, 2019 have approved the Audited Financial Results of the Company for the half year and year ended on 31st March, 2019 alongwith the Auditors' Report with unmodified opinion.

We enclose herewith a copy of the said financial results, Auditor's Report by the Statutory Auditors and a declaration with respect to Auditors' Report with unmodified opinion of the Company.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 07:30 P.M.

You are requested to take the above on your records and do the needful.

Thanking you,

Yours faithfully,

**For and on behalf of
Lorenzini Apparels Limited**

Sandeep Jain
Managing Director
DIN:02365790
R/o: B-501, Omaxe Forest Spa Sector -93B,
Gautam Budh Nagar - 201304

Encl: As above

LORENZINI APPARELS LIMITED

Office Address: C-64, Okhla Industrial Area, Phase - 1, New Delhi-110020, Contact No: 011-40504731

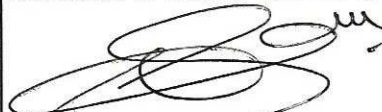
Website: www.monteil.in | E-mail: info@monteil.co.in

LORENZINI APPARELS LIMITED
C-64, Okhla Industrial Area, Phase I, New Delhi - 110020
Balance Sheet as at 31/03/2019
CIN: U17120DL2007PLC163192

₹ is Lakhs

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,013.89	1,013.89
(b) Reserves and surplus	122.50	58.93
2 Share application money pending allotment		-
	1,136.39	1,072.82
3 Non-current liabilities		-
(a) Long-term borrowings	70.28	69.04
(c) Other long-term liabilities	119.18	145.04
	189.47	214.09
4 Current liabilities		-
(a) Short-term borrowings	133.61	10.76
(b) Trade payables	610.02	420.91
(c) Other current liabilities	66.51	60.70
(d) Short-term provisions	26.31	17.41
	836.45	509.78
TOTAL	2,162.31	1,796.69
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	170.32	172.35
(ii) Intangible assets	-	-
(b) Investments	30.00	-
(b) Deferred tax assets (net)	23.79	12.02
(c) Long-term loans and advances	60.14	40.04
	284.25	224.42
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1,323.05	1,201.47
(c) Trade receivables	470.57	244.65
(d) Cash and cash equivalents	33.67	91.59
(e) Short-term loans and advances	49.20	32.16
(f) Other current assets	1.56	2.41
	1,878.06	1,572.27
TOTAL	2,162.31	1,796.69

For and on behalf of the Board of Directors
LORENZINI APPARELS LIMITED



Sandeep Jain
Managing Director

DIN:02365790

MAY 27, 2019



LORENZINI APPARELS LIMITED
C-64, Okhla Industrial Area, Phase I, New Delhi - 110020
Statement of Assets & liabilities for the year Ended March 31, 2019
CIN: U17120DL2007PLC163192

₹ is Lakhs

Sr. No.	Particulars	Six Month Ended			For the year ended	
		31/03/2019	30/09/2018	31/03/2018	31/03/2019	31/03/2018
		Audited	Audited	Audited	Audited	Audited
1	Revenue from operations (gross)	1,787.53	917.8	1393.77	2,705.33	2,382.03
	Other Income	0.41	-	0.34	0.41	0.35
	Total Revenue	1,787.94	917.80	1,394.11	2,705.74	2,382.38
2	Expenses					
	(a) Cost of materials consumed	74.36	217.84	905.55	292.20	1,294.18
	(b) Purchases of stock-in-trade	1,162.27	354.53	725.55	1,516.80	969.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(56.68)	32.42	(621.87)	(24.26)	(651.94)
	(d) Employee benefits expense	89.67	48.36	65.67	138.03	123.08
	(f) Finance Expenses	14.77	8.98	16.78	23.75	33.94
	(e) Depreciation & Amortization Expenses	12.17	10.66	11.13	22.83	22.44
	(e) Other expenses	397.79	268.60	258.49	666.39	532.94
	Total expenses	1,694.34	941.40	1,361.30	2,635.74	2,324.54
3	Profit / (Loss) before exceptional item, Extraordinary item and tax (1-2)	93.60	(23.60)	32.81	70.00	57.84
4	Exceptional items				-	-
5	Profit / (Loss) before extraordinarily items and tax (7 ± 8)	93.60	(23.60)	32.81	70.00	57.84
6	Extraordinary Item				-	-
7	Profit & Loss before tax (9+10)	93.60	(23.60)	32.81	70.00	57.84
8	Tax expense:					
	(a) Current tax expense for current year	18.21	-	8.45	18.21	14.89
	(b) Deferred tax Liabilities/Assets	(6.58)	(5.19)	(1.13)	(11.77)	(0.60)
9	Profit / (Loss) for the year (13 ± 14)	81.97	(18.41)	25.49	63.56	43.54
10	Paid up equity share capital(Face value per share. Rs. 10)	1,013.89	1,013.89	1,013.89	1,013.89	1,013.89
11	Reserve excluding revaluation reserve	122.50	40.52	58.93	122.50	58.93
12	Earnings per share (of ` 10/- each):					
	Basic/Diluted	0.81	(0.18)	0.46	0.63	1.86

For and on behalf of the Board of Directors
LORENZINI APPARELS LIMITED


Sandeep Jain
Managing Director



DIN:02365790
MAY 27, 2019

1. The above financials were reviewed and recommended by the Audit Committee of the Company and the same were approved by the Board of Directors of the Company at their respective meetings held on May 27, 2019

2. The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable

3. The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, to make them comparable.

Auditor's Report on half yearly financial results and Year to date results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

TO
BOARD OF DIRECTORS OF
LORENZINI APPARELS LIMITED

1. We have audited the accompanying Statement of Financial Results of **Lorenzini Apparels Limited** ("the Company"), for the half year ended March 31, 2019 and year ended March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results for the year ended March 31, 2019 have been prepared on the basis of the audited annual financial statements as at and for the year ended March 31, 2019, which are the responsibility Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the result:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - (ii) Gives a true and fair view in the net profit and other financial information of the Company for the year ended March 31, 2019.

For and on behalf of
MITTAL & ASSOCIATES
Chartered Accountants
FRN.106456W

Hemant

Hemant R Bohra
Partner

Membership No.: 165667

Place: Mumbai

Dated: 27.05.2019





CIN-U17120DL2007PLC163192

27th May, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub: Declaration regarding Statutory Audit Report with Un-modified Opinion on Annual Audited Financial Results For the Financial Year ended 31st March, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby declare that the Statutory Auditors of the Company i.e., Mittal & Associates, have issued the Audit report on Standalone Audited Financial Results of the Company for the financial year ended 31st March, 2019, with unmodified opinion.

You are requested to take the above on your records and do the needful.

Yours faithfully,

For and on behalf of
Lorenzini Apparels Limited


Sandeep Jain
Managing Director
DIN:02365790

R/o: B-501, Omaxe Forest Spa Sector -93B,
Gautam Budh Nagar - 201304

LORENZINI APPARELS LIMITED

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