

LORENZINI APPARELS LIMITED

(An ISO 9001 :2015 Certified Company)

CIN : U17120DL2007PLC163192

Email ID :
lorenzini_apparels@yahoo.co.in
Website : www.mymonteil.com

14th November, 2018

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Subject: Outcome of the Board Meeting held on November 14, 2018.

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

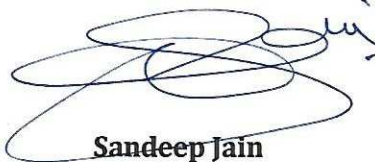
Dear Sir/Ma'am,

It is hereby informed that the Board of Directors of the Company in their meeting held on Wednesday, November 14, 2018, have approved the Un-audited Standalone Financial Results for the half year ended on September 30, 2018, in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015.

A copy of the said financial results along with the Audit Report of the Statutory Auditors thereon is enclosed herewith.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 7:00 P.M.
Please take the same on your record and acknowledge the same

For Lorenzini Apparels Limited



Sandeep Jain
Managing Director
DIN: 02365790
Add: B-501, Omaxe Forest Spa,
Sector-93B, Gautam Buddha Nagar,
Uttar Pradesh- 201304



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Statement of Financial Results for the Half year ended 30th September, 2018

(Rs. In Lakhs)

1	Particulars	Half Year ended		Year ended
		(Unaudited)	(Audited)	(Audited)
		30.09.2018	31.03.2018	31.03.2018
	Income			
a)	Revenue from operations	917.80	1,393.77	2,382.03
b)	Other Income	0.20	0.34	0.35
c)	Total Income	917.99	1,394.11	2,382.38
	Expenses			
a)	Cost of materials consumed	217.84	905.55	1,294.18
b)	Purchases of stock-in-trade	354.53	725.55	969.90
c)	Changes in inventories of finished goods, stock-in-trade and work in progress	17.42	(621.87)	(651.94)
d)	Employee benefits expense	48.36	65.67	123.08
e)	Finance costs	8.98	16.78	33.94
f)	Depreciation and amortisation expense	10.66	11.13	22.44
g)	Other expenses	268.60	258.49	532.94
	Total Expenses	926.40	1,361.30	2,324.55
3	Profit (+)/ Loss (-) before Exceptional Items, Extra ordinary Item and Tax (1-2)	(8.40)	32.81	57.83
4	Exceptional Items			-
5	Profit (+)/ Loss (-) before Extraordinary items and tax (3-4)	(8.40)	32.81	57.83
6	Extraordinary items	-	-	-
7	Profit before Tax (5-6)	(8.40)	32.81	57.83
8	Tax expense			
	Current Tax	-	8.45	14.89
	Deferred Tax	(5.19)	(1.13)	(0.60)
9	Profit/(Loss) for the period (9+12)	(3.22)	25.49	43.54
10	Paid up equity share capital (Face Value per share: Rs. 10)	1,013.89	1,013.89	1,013.89
11	Reserves excluding Revaluation reserves	55.71	58.93	58.93
12	Earning per share (Rs.) (Nominal Value Rs. 10 per share) Basic/ Diluted *	(0.03)	0.46	0.78

* Not annualised

Delhi
11/14/2018


Sandeep Jain
Managing Director
DIN: 023687



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Statement of assets and Liabilities

Rs. In Lakh

Particulars	30.09.2018	31.03.2018
	Unaudited	Audited
A. Equity and Liabilities		
1. Shareholders Fund		
a) Share capital	1,013.89	1,013.89
b) Reserve and surplus	55.71	58.93
2. Non-Current Liabilities		
a) Long- Term Borrowings	71.32	69.04
b) Deferred Tax Liabilities (Net)		
c) Other long-Term liabilities	130.68	145.04
c) Long- Term Provision		
3. Current Liabilities		
a) Short-term Borrowings	118.59	10.76
b) Trade Payable	756.33	420.91
c) Other Current Liabilities	79.99	60.70
d) Short-term Provisions	12.65	17.41
Total- Equity and Liabilities	2,239.17	1,796.69
B. Assets		
1. Non-Current Assets		
a) Fixed assets		
- Tangible Assets	173.04	172.35
- Intangible Assets		-
b) Deferred Tax Assets (Net)	17.21	12.02
c) Long-term Loans and Advances		-
d) Other Non-current Assets	54.96	40.04
2. Current Assets		
a) Current Investment		-
b) Inventories	1,282.00	1,201.47
c) Trade Receivables	534.88	244.65
d) Cash and cash equivalents	46.70	91.59
e) short-term Loans and advance	118.34	32.16
f) Other current Assets	12.03	2.41
Total- Assets	2,239.17	1,796.69

1) The Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14 November, 2018

2) Corresponding figures for the Half-year ended 30th september 2017 are not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / reviewed by Board of Directors.

3) The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.

4) Figures of previous year / period have been regrouped / recast wherever necessary, in order to make them comparable.

Delhi
11/14/2018


Sandeep Jain
Managing Director
DIN: 02365790





Limited Review Report on half yearly unaudited financial results of LORENZINI APPARELS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **LORENZINI APPARELS LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **LORENZINI APPARELS LIMITED** ("the Company") for the half year ended 30 September 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MITTAL & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 106456W

Hemant

Hemant Bohra
Partner
Membership No.: 165667



Place: Mumbai
Date: November 14, 2018