

12th November 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015-Unaudited Financial Results for the half year ended 30th September, 2019

This is to inform you that the Board of Directors of the Company at their meeting held on 12th November, 2019, have approved the Unaudited Financial Results of the Company for the half year ended 30th September, 2019. A copy of the said financial results along with the Limited Review Report of the Statutory Auditors thereon is enclosed herewith.

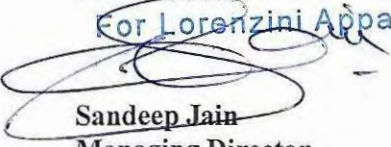
The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5:00 P.M.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

For & on behalf of
Lorenzini Apparels Limited
For Lorenzini Apparels Ltd.


Sandeep Jain
Managing Director
DIN: 02365790

Director

Encl: As above



TO THE BOARD OF DIRECTORS OF LORENZINI APPARELS LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Lorenzini Apparels Limited** ('the Company') for the half year ended 30th September, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal and Associates
Chartered Accountant
FRN: 106456W

Sourabh

Sourabh Bagaria
Partner
M. No. -183850
UDIN: -19183850AAAAAN4345



Date: - 12th November 2019

LORENZINI APPARELS LIMITED
CIN: L17120DL2007PLC163192
C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI-110020

Statement of Standalone UnAudited Financial Results for the Half year Ended 30/09/ 2019

Rs. In lacs

Statement of Assets and Liabilities	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
A. Equity and Liabilities			
1. Shareholder's fund			
(a) Share Capital	1013.89	1,013.89	1,013.89
(b) Reserve and Surplus	99.51	55.71	122.50
(c) Money Received against share warrants	-	-	-
Sub-Total - Shareholders' funds	1,113.40	1,069.60	1,136.39
2. Share application money pending allotment			
3. Minority Interest*			
4. Non-current liabilities			
(a) Long - term Borrowing	71.57	71.32	70.28
(b) Defereed Tax Liabilities	-	-	-
(C) Other Long -Term Liabilities	157.28	130.68	119.18
(d) Long -Term Provisions	-	-	-
Sub-total - Non- Current Liabilities	228.85	202.00	189.46
5. Current Liabilities			
(a) Short-term Borrowings	229.56	118.59	133.61
(b) Trade Payables	929.32	756.33	610.02
(c) Other Current Liabilities	71.26	79.99	66.51
(d) Short Term provisions	11.9	12.65	26.31
Sub-total- Current Liabilities	1,242.04	967.56	836.45
TOTAL-Equity and Liabilities	2,584.29	2,239.16	2,162.30
B Assets			
1. Non- Current Assets			
(a) Fixed Assets-Tangible Assets	160.99	173.04	170.32
(b) Fixed Assets-Intangible Assets	-	-	-
(c) Non- Current Investments	30	-	30.00
(d) Deferred Tax Assets (net)	23.79	17.21	23.79
(e) Long -term Loans and Advances	-	-	-
(f) Other non-current assets	61.36	54.96	60.14
Sub-Total-Non-Current Assets	276.14	245.21	284.25
2. Current Assets			
(a) Current Investments	-	-	-
(b) Inventories	1345.41	1,282.00	1,323.05
(c) Trade Receivable	851.34	534.88	470.57
(d) Cash and Cash Equivalents	33.58	46.70	33.67
(e) Short term loans and advances	66.84	118.34	49.20
(f) Other Current Assets	10.98	12.03	1.56
Sub-total- Current Assets	2,308.15	1,993.95	1,878.05
Total Assets	2,584.29	2,239.16	2,162.30

For Lorenzini Apparels Limited
For Lorenzini Apparels Ltd.

Sandeep Jain
Director

DIN-02365790

Director

Date - 12/11/2019

Place - Delhi

LORENZINI APPARELS LIMITED
CIN: L17120DL2007PLC163192
C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI-110020

Statement of Standalone Un-Audited Financial Results for the Half year Ended 30/09/ 2019


Rs. In lacs

Sr. No.	Particular	Half Year ended			Year Ended
		30/09/2019	31/03/2019	30/09/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue From Operation	1,372.90	1,787.53	917.80	2,705.33
2	Other Income	-	0.41	0.20	0.41
	Total Revenue (I+II)	1,372.90	1,787.94	918.00	2,705.74
3	Expenses				
	(a) Cost of Materials consumed	32.31	74.36	217.84	292.20
	(b) Purchase of Stock in trade	1,036.29	1,162.27	354.53	1,516.80
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.97)	(56.68)	17.42	(24.26)
	(d) Employee benefits expense	40.46	89.67	48.36	138.03
	(e) Finance Cost	12.74	14.77	8.98	23.75
	(f) Depreciation and amortisation expense	13.48	12.17	10.66	22.83
	(g) Other expenses	296.57	397.79	268.60	666.39
	Total Expenses	1,395.88	1,694.35	926.39	2,635.74
4	Profit before exceptional item before tax	(22.98)	93.59	(8.39)	70.00
5	Exceptional items		-	-	-
6	Profit before tax (III-IV)	(22.98)	93.59	(8.39)	70.00
7	Tax Expense:				
	Current Tax	-	18.21		18.20
	Deferred Tax	(1.88)	(6.58)	(5.19)	(11.77)
8	Profit/(loss) after tax (VII-VIII)	(21.10)	81.96	(3.20)	63.57
9	Other Comprehensive Income			-	-
	Total Comprehensive Income (after tax), (IX+X)	(21.10)	81.96	(3.20)	63.57
10	Earnings Per Share (EPS)				
	(a) Basic	(0.21)	0.81	(0.03)	0.63
	(b) Diluted	(0.21)	0.81	(0.03)	0.63

Notes:

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 12/11/2019 after review by an Audit Committee.
- Limited Review of the Financial Results for the quarter ended 30th September, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company
- Figures for previous Half Year and previous year have been regrouped or reclassified, wherever necessary, to conform to current quarter's figures.
- The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
The above Financial Statements have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India

For Lorenzini Apparels Limited
For Lorenzini Apparels Ltd.


Sandeep Jain
Director
DIN-02365790

Director

Date - 12/11/2019
Place - Delhi

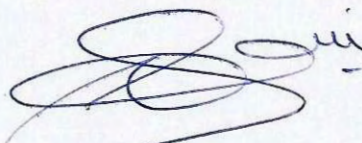
LORENZINI APPARELS LIMITED
CIN: L17120DL2007PLC163192
C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI-110020

Statement of Cash Flow for the year half year ended 30th September 2019

Rs. In lacs

Particulars	For the half year ender		For the year Ended
	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Audited
A) Cash Flow From Operating Activities			
Net profit before tax after exception items	(22.98)	(8.39)	70.00
Adjustment for:			
Depreciation & Amortisation	13.48	10.66	22.83
Finance Cost	12.21	8.98	20.88
Operating Profit/(Loss) before Changes in Working Capital	2.71	11.25	113.71
Adjustment for (increase)/Decrease in Operating Assets	(431.41)	(466.58)	(383.81)
Adjustment for (increase)/Decrease in Operating Liabilities	405.59	457.78	326.67
Cash Flow from operation after changes in working capital	(23.11)	2.45	56.57
Net Direct Taxes/Refunded	-		(18.20)
Net Cash Flow/(used in) Operating Activities	(23.11)	2.45	38.37
B) Cash Flow from Investing Activities			
Net Cash Flow from /(used in) Investing activities	(4.15)	(26.27)	(50.39)
C) Cash Flow From Financing Activities			
Net Cash Flow from /(used in) Financing Activities	27.17	(21.07)	(45.90)
Net Increase/ (Decrease) in Cash and Cash equivalents	(0.09)	(44.89)	(57.92)
Cash at the beginning of the year	33.67	91.59	91.59
Cash at the end of the year	33.58	46.70	33.67

For Lorenzini Apparels Limited



Sandeep Jain
Director
DIN-02365790

Date - 12/11/2019

Place - Delhi



TO THE BOARD OF DIRECTORS OF LORENZINI APPARELS LIMITED

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For Mittal and Associates
Chartered Accountant
FRN: 106456W

Sourabh

Sourabh Bagaria
Partner
M. No. -183850
UDIN: -19183850AAAAAN4345



Date: - 12th November 2019

LORENZINI APPARELS LIMITED
CIN: L17120DL2007PLC163192
C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI-110020

Statement of Standalone Un-Audited Financial Results for the Half year Ended 30/09/ 2019


Rs. In lacs

Sr. No.	Particular	Half Year ended			Year Ended
		30/09/2019	31/03/2019	30/09/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue From Operation	1,372.90	1,787.53	917.80	2,705.33
2	Other Income	-	0.41	0.20	0.41
	Total Revenue (I+II)	1,372.90	1,787.94	918.00	2,705.74
3	Expenses				
	(a) Cost of Materials consumed	32.31	74.36	217.84	292.20
	(b) Purchase of Stock in trade	1,036.29	1,162.27	354.53	1,516.80
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.97)	(56.68)	17.42	(24.26)
	(d) Employee benefits expense	40.46	89.67	48.36	138.03
	(e) Finance Cost	12.74	14.77	8.98	23.75
	(f) Depreciation and amortisation expense	13.48	12.17	10.66	22.83
	(g) Other expenses	296.57	397.79	268.60	666.39
	Total Expenses	1,395.88	1,694.35	926.39	2,635.74
4	Profit before exceptional item before tax	(22.98)	93.59	(8.39)	70.00
5	Exceptional items		-	-	-
6	Profit before tax (III-IV)	(22.98)	93.59	(8.39)	70.00
7	Tax Expense:				
	Current Tax	-	18.21		18.20
	Deferred Tax	(1.88)	(6.58)	(5.19)	(11.77)
8	Profit/(loss) after tax (VII-VIII)	(21.10)	81.96	(3.20)	63.57
9	Other Comprehensive Income			-	-
	Total Comprehensive Income (after tax), (IX+X)	(21.10)	81.96	(3.20)	63.57
10	Earnings Per Share (EPS)				
	(a) Basic	(0.21)	0.81	(0.03)	0.63
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Notes:

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- Figures for previous Half Year and previous year have been regrouped or reclassified, wherever necessary, to conform to current quarter's figures.
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The above Financial Statements have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India

For Lorenzini Apparels Limited
For Lorenzini Apparels Ltd.


Sandeep Jain
Director
DIN-02365790

Director

Date - 12/11/2019
Place - Delhi

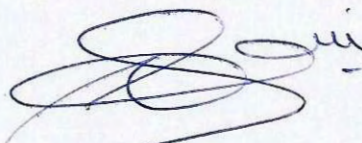
LORENZINI APPARELS LIMITED
CIN: L17120DL2007PLC163192
C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI-110020

Statement of Cash Flow for the year half year ended 30th September 2019

Rs. In lacs

Particulars	For the half year ender		For the year Ended
	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Audited
A) Cash Flow From Operating Activities			
Net profit before tax after exception items	(22.98)	(8.39)	70.00
Adjustment for:			
Depreciation & Amortisation	13.48	10.66	22.83
Finance Cost	12.21	8.98	20.88
Operating Profit/(Loss) before Changes in Working Capital	2.71	11.25	113.71
Adjustment for (increase)/Decrease in Operating Assets	(431.41)	(466.58)	(383.81)
Adjustment for (increase)/Decrease in Operating Liabilities	405.59	457.78	326.67
Cash Flow from operation after changes in working capital	(23.11)	2.45	56.57
Net Direct Taxes/Refunded	-		(18.20)
Net Cash Flow/(used in) Operating Activities	(23.11)	2.45	38.37
B) Cash Flow from Investing Activities			
Net Cash Flow from /(used in) Investing activities	(4.15)	(26.27)	(50.39)
C) Cash Flow From Financing Activities			
Net Cash Flow from /(used in) Financing Activities	27.17	(21.07)	(45.90)
Net Increase/ (Decrease) in Cash and Cash equivalents	(0.09)	(44.89)	(57.92)
Cash at the beginning of the year	33.67	91.59	91.59
Cash at the end of the year	33.58	46.70	33.67

For Lorenzini Apparels Limited



Sandeep Jain
Director
DIN-02365790

Date - 12/11/2019

Place - Delhi

LORENZINI APPARELS LIMITED
CIN: L17120DL2007PLC163192
C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI-110020

Statement of Standalone UnAudited Financial Results for the Half year Ended 30/09/ 2019

Statement of Assets and Liabilities	Rs. In lacs		
	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
A. Equity and Liabilities			
1. Shareholder's fund			
(a) Share Capital	1013.89	1,013.89	1,013.89
(b) Reserve and Surplus	99.51	55.71	122.50
(c) Money Received against share warrants	-	-	-
Sub-Total - Shareholders' funds	1,113.40	1,069.60	1,136.39
2. Share application money pending allotment			
3. Minority Interest*			
4. Non-current liabilities			
(a) Long - term Borrowing	71.57	71.32	70.28
(b) Defereed Tax Liabilities	-	-	-
(C) Other Long -Term Liabilities	157.28	130.68	119.18
(d) Long -Term Provisions	-	-	-
Sub-total - Non- Current Liabilities	228.85	202.00	189.46
5. Current Liabilities			
(a) Short-term Borrowings	229.56	118.59	133.61
(b) Trade Payables			
(i) Total outstanding dues of micro and small enterprises	39.43	7.08	10.67
(ii) Total outstanding dues of creditors other than micro and small enterprises	889.89	749.25	599.35
(c) Other Current Liabilities	71.26	79.99	66.51
(d) Short Term provisions	11.9	12.65	26.31
Sub-total - Current Liabilities	1,242.04	967.56	836.45
TOTAL-Equity and Liabilities	2,584.29	2,239.16	2,162.30
B Assets			
1. Non- Current Assets			
(a) Fixed Assets-Tangible Assets	160.99	173.04	170.32
(b) Fixed Assets-Intangible Assets	-	-	-
(c) Non- Current Investments	30	-	30.00
(d) Deferred Tax Assets (net)	23.79	17.21	23.79
(e) Long -term Loans and Advances	-	-	-
(f) Other non-current assets	61.36	54.96	60.14
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2. Current Assets			
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(c) Trade Receivable	851.34	534.88	470.57
(d) Cash and Cash Equivalent	33.58	46.70	33.67
(e) Short term loans and advances	66.84	118.34	49.20
(f) Other Current Assets	10.98	12.03	1.56
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Total Assets	2,584.29	2,239.16	2,162.30

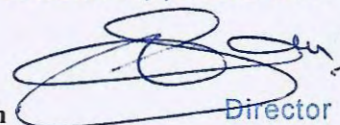
For Lorenzini Apparels Limited

For Lorenzini Apparels Ltd.

Sandeep Jain

Director

DIN-02365790



Director

Date - 12/11/2019

Place - Delhi