



CIN-U17120DL2007PLC163192

17th November, 2020

To,
The Manager,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of board meeting held on 17th November, 2020

Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 17th November, 2020 have approved the Unaudited Financial Results of the Company for the half year ended on 30th September, 2020.

We enclose herewith a copy of the said financial results along with the Auditor's Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 06:00 P.M. and concluded at 11:30 P.M.

You are requested to take the above on your records and do the needful.

Thanking you,

Yours faithfully,

For and on behalf of
Lorenzini Apparels Limited



Sandeep Jain
Managing Director
DIN: 02365790
Add: B-501, Omaxe Forest Spa
Sector -93B, Gautam Budh Nagar
Uttar Pradesh -201304

Encl: As above

LORENZINI APPARELS LIMITED

Office Address: C-64, Okhla Industrial Area, Phase - 1, New Delhi-110020, Contact No: 011-40504731

Website: www.monteil.in | E-mail: info@monteil.co.in

LORENZINI APPARELS LIMITED

CIN: L17120DL2007PLC163192

Email: lorenzini_apparels@yahoo.co.in

Regd Off: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI-110020

Statement of Standalone Un- Audited Financial Results for the Half Year Ended on 30 September 2020

Amount In Lacs

		Standalone			
		Half Year Ended			Year Ended
		6 Months Ended	Preceding 6 months ended	corresponding 6 months ended in previous year	Year Ended
Sr. No.	Particular	30-09-2020	31-03-2020	30-09-2019	31-03-2020
		Unaudited	Audited	Unaudited	Audited
I.	Revenue From Operation	404.62	2,184.79	1,372.90	3,557.69
II.	Other Income	0.37	10.69	-	10.69
III.	Total Revenue (I+II)	404.99	2,195.48	1,372.90	3,568.38
IV.	Expenses				
	(a) Cost of Materials consumed	106.140	273.13	32.310	305.44
	(b) Purchase of traded goods	284.820	1,308.25	1,036.290	2,344.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.686	(49.50)	(35.97)	(85.47)
	(d) Employee benefits expense	41.834	61.58	40.460	102.04
	(e) Finance Cost	20.928	31.34	12.740	44.08
	(f) Depreciation and amortisation expense	24.190	22.42	13.480	35.90
	(g) Other expenses	136.300	456.76	296.570	753.33
	Total Expenses	656.90	2,103.98	1,395.88	3,499.86
V.	Profit before exceptional item before tax	(251.91)	91.50	(22.98)	68.52
VI.	Exceptional items		-	-	
VII.	Profit before tax (III-IV)	(251.91)	91.50	(22.98)	68.52
VIII.	Tax Expense:	0.074	33.56	(1.880)	31.69
IX.	Profit/(loss) after tax (VII-VIII)	(251.98)	57.94	(21.10)	36.84
X.	Other Comprehensive Income		-	-	-
XI.	Total Comprehensive Income (after tax), (IX+X)	(251.98)	57.94	(21.10)	36.840
XII.	Earnings Per Share (EPS)				
	(a) Basic	(2.49)	0.57	(0.21)	0.36
	(b) Diluted	(2.49)	0.57	(0.21)	0.36

Notes:

1- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 17.11.2020 after review by an Audit Committee.

2- There were no investor complaints known to the Company outstanding at the beginning of the half year.

3- Previous period figures have been regrouped wherever necessary.

For and on behalf of
LORENZINI APPARELS LIMITED

SANDEEP JAIN

Managing Director

DIN: 02365790

Place: New Delhi

Date: 17.11.2020

LORENZINI APPARELS LIMITED
CIN: L17120DL2007PLC163192
Reg. Off: C-64, Okhla Industrial Area Phase-I New Delhi South Delhi 110020
Email: lorenzini_apparels@yahoo.co.in

Statement of Cash Flow for the year half year ended 30th September 2020

(Amount in Rs)

Particulars	For the Half Year Ended		For the Year Ended 31-	
	30.9.2020 Unaudited	30.9.2019 Unaudited	03-2020	Audited
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax	-25190834.00	-2298344		68,51,983
Adjustments for:				
Non Cash Items				
Depreciation	-2419000	1348311		35,89,610
(Profit)/loss on sale of Assets	-			-
Non Operating Items				
Interest Income on FD		1220861		44,07,552
Interest & Finance Charges				-
Operating Profit before working Capital Change	-276,09,834.00	2,70,828		148,49,145
Adjustments for:				
Increase/(Decrease) in Current Liabilities				
Trade Payable	10727136.00	31929965		151,56,912
Other Current Liabilities	-5857262.00	475275		83,84,730
Short Term Provision	-	-1441009		-4,54,505
Short Term Borrowing	212,28,907.00	9594458		77,80,863
Decrease/(Increase) in Current Assets				
Trade Receivable	-3196579.00	-38076387		-197,31,177
Inventory	10998102.00	-2235885		-201,19,116
Other Current Assets	357927.00	-473387		-7,58,533
loans and advances	-1737376.00	-2232465		-17,03,513
Cash generated from operations	49,11,021.00	-21,88,607		34,04,806
Appropriation Of Profit				
Net income tax Paid or Payable	-			-24,79,677
Net Cash flow from Operating activities:(A)	49,11,021.00	-21,88,607		9,25,129
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-138956.00	-415465		-87,93,440
Net (Increase)/Decrease in Investment	-1999558.00			-2,06,558
Net (Increase)/Decrease Investment in Shares				-
Net Cash used in Investing activities: (B)	-21,38,514.00	-4,15,465		-89,99,998
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Shares	-			-
Payment of Long term loan	-2862437.00	-121785		
Proceeds from Long term Borrowings	515919.00	3937603		52,01,693
Proceeds from Other Long term Liabilities	-			107,67,437
Interest paid	-	-1220861		-44,07,552
Net Cash Flow from financing activities: (C)	-23,46,518.00	25,94,957		115,61,577
Net increase in cash & Cash Equivalents : A+B+C	4,25,989.00	-9,115		34,86,708
Opening Cash and Cash equivalents	68,53,995.45	3367287		33,67,287
Closing Cash and Cash equivalents	72,79,984.45	33,58,172		68,53,995

Significant Accounting Policies and Notes

The accompanying notes are an integral part of the Financial Statements

As per our report of even date

For and on behalf of LORENZINI APPARELS LIMITED

Sandeep Jain
Managing Director
DIN: 02365790

Date: 17.11.2020
Place : New Delhi

LORENZINI APPARELS LIMITED

CIN: L17120DL2007PLC163192

Reg. Off.:C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI South Delhi DL 110020 IN

Email: lorenzini_apparels@yahoo.co.ir

Statement of Standalone Audited Financial Results for the Half Year Ended on 30 September 2020

Amount In Lacs

Statement of Assets and Liabilities			
	Particulars	As at September 30 2020	As at March 31, 2020
A.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1,013.89	1,013.89
	(b) Other Equity	(92.64)	159.33
	Total Equity	921.25	1,173.22
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	80.60	122.30
	(ii) Trade Payables		-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-
	(b) Provisions		-
	(c) Deferred tax liabilities (Net)		-
	(d) Other non-current liabilities	232.02	226.86
	Total Non-current liabilities	312.61	349.16
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	423.71	211.42
	(ii) Trade Payables	868.86	761.59
	(iii) Other financial liabilities [other than those specified in item (c)]	-	-
	(b) Other current liabilities	91.78	150.35
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	(0.00)	21.76
	Total Current liabilities	1,384.35	1,145.12
	TOTAL EQUITY AND LIABILITIES	2,618.22	2,667.51
B.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	199.32	222.35
	(b) Capital work-in-progress		-
	(c) Investment Property		-
	(d) Goodwill		-
	(e) Other Intangible Assets		-
	(f) Intangible Assets under development		-
	(g) Biological Assets other than bearer plants		-
	(h) Financial Assets		
	(i) Investments	52.07	32.07
	(ii) Trade Receivables		
	(iii) Loans		
	(i) Deferred tax assets (Net)	16.90	16.90
	(j) Other non-current Assets	78.61	65.92
	Total Non-Current Assets	346.90	337.24
2	Current assets		
	(a) Inventories	1,414.26	1,524.24
	(b) Financial Assets		
	(i) Investments		-
	(ii) Trade receivables	699.86	667.89
	(iii) Cash and cash equivalents	73.80	68.54
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	73.14	55.77
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	10.25	13.83
	Total Current Assets	2,271.31	2,330.27
	TOTAL ASSETS	2,618.22	2,667.51
	For and on behalf of LORENZINI APPARELS LIMITED		
	SANDEEP JAIN Managing Director DIN: 02365790	Place: New Delhi Date: 17.11.2020	



Limited Review Report on unaudited Standalone Financials Results of Lorenzini Apparels Limited for the half year ended 30th September 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

**The Board of Director
Lorenzini Apparels Limited**

We have reviewed the accompanying statement of unaudited financial results of **Lorenzini Apparels Limited** for the period ended **30th September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN. 106456W

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by Sourabh
Bagaria
Date:
2020.11.17
23:08:25 +05'30'

Sourabh Bagaria

M No.: 183850

Date: 17/11/2020

Place: Mumbai

UDIN: **20183850AAAABH4627**