



28<sup>th</sup> June, 2021

CIN-L17120DL2007PLC163192

To,  
The Manager,  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Dear Sir/Madam,

*Sub: Outcome of board meeting held on 28<sup>th</sup> June, 2021*

**Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on today i.e 28<sup>th</sup> June, 2021 have approved the Audited Financial Results of the Company for the half year and year ended on 31<sup>st</sup> March, 2021.

We enclose herewith a copy of the said financial results along with the Auditor's Report by the Statutory Auditors of the Company.

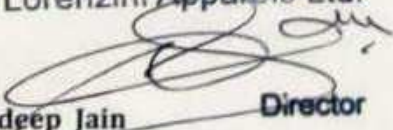
The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:00 P.M.

You are requested to take the above on your records and do the needful.

Thanking you,

Yours faithfully,

For and on behalf of  
**Lorenzini Apparels Limited**  
For Lorenzini Apparels Ltd.

  
**Sandeep Jain** Director  
Managing Director  
DIN: 02365790  
Add: B-501, Omaxe Forest Spa  
Sector -93B, Gautam Budh Nagar  
Uttar Pradesh -201304

Encl: As above

**LORENZINI APPARELS LIMITED**

Office Address: C-64, Okhla Industrial Area, Phase - 1, New Delhi-110020, Contact No: 011-40504731  
Website: [www.mymonteil.com](http://www.mymonteil.com) | E-mail: [info@monteil.co.in](mailto:info@monteil.co.in)

**LORENZINI APPARELS LIMITED**  
 CIN: L17120DL2007PLC163192  
 Reg. Off: C-64, Okhla Industrial Area Phase-I New Delhi South Delhi 110020  
 Email:lorenzini\_apparels@yahoo.co.in

Statement of Standalone Audited Financial Results for the Half Year And Year Ended on 31 March 2021


(Amount in Rs in lacs)

Sr. No.	Particulars	Standalone				
		6 Months ended	Preceding 6 months ended	corresponding 6 months ended in previous year	Year ended	Previous Year ended
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	2,144.61	404.62	2,184.79	2,549.23	3,557.69
II	Other income	0.55	0.37	10.69	0.92	10.70
III	<b>Total Income (I+II)</b>	<b>2,145.16</b>	<b>404.99</b>	<b>2,195.48</b>	<b>2,550.14</b>	<b>3,568.38</b>
IV	Expenses					
	(a) Cost of materials consumed	16.54	106.14	273.13	122.68	305.44
	(b) Purchases of stock-in-trade	1,378.33	284.82	1,308.25	1,663.15	2,344.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(66.73)	42.69	(49.50)	(24.05)	(85.47)
	(e) Employee benefits expense	90.06	41.83	61.58	131.89	102.04
	(f) Finance cost	34.02	20.93	31.34	54.95	44.08
	(g) Depreciation and amortisation expense	23.94	24.19	22.42	48.13	35.90
	(i) Other expense	391.47	136.30	456.76	527.77	753.33
	<b>Total Expenses (IV)</b>	<b>1,867.62</b>	<b>656.90</b>	<b>2,103.98</b>	<b>2,524.52</b>	<b>3,499.86</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>277.53</b>	<b>(251.91)</b>	<b>91.50</b>	<b>25.62</b>	<b>68.52</b>
VI	Exceptional Items					
	Extraordinary Items					
VII	<b>Profit before tax</b>	<b>277.53</b>	<b>(251.91)</b>	<b>91.50</b>	<b>25.62</b>	<b>68.52</b>
VIII	<b>Tax Expense</b>	<b>17.59</b>	<b>0.074</b>	<b>33.56</b>	<b>17.66</b>	<b>31.68</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>259.95</b>	<b>-251.98</b>	<b>57.94</b>	<b>7.96</b>	<b>36.84</b>
X	<b>Other Comprehensive Income (net of tax)</b>					
	A) (i) Items that will not be reclassified to profit or loss					
	(ii) Income Tax relating to item that will not be re-classified to profit or loss					
	B) (i) Items that will be reclassified to profit or loss					
	(ii) Income Tax relating to items that will be reclassified to profit or loss					
	<b>Total other comprehensive income (X)</b>					
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>259.95</b>	<b>-251.98</b>	<b>57.94</b>	<b>7.96</b>	<b>36.84</b>
XII	Earnings before interest, depreciation, tax and amortization				7.96	36.84
XIII	Earnings Per Share (EPS)	2.56	-2.49	0.57	0.08	0.36
	a) Basic					
	b) Diluted	2.56	-2.49	0.57	0.08	0.36

**Note:**

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 28/06/2021 after review by an Audit Committee.
- There were no investor complaints known to the Company outstanding at the beginning of the half year.
- Previous period figures have been regrouped wherever necessary.
- The financial results of the company have been prepared in accordance with Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

For & on the behalf of  
 LORENZINI APPARELS LIMITED

  
 Sandeep Jain  
 Managing Director  
 DIN: 02365790



Place: New Delhi  
 Date: 28/06/2021

## LORENZINI APPARELS LIMITED

CIN: L17120DL2007PLC163192

Reg. Off.: C-64, Okhla Industrial Area Phase-I New Delhi South Delhi 110020

Email: lorenzini\_apparels@yahoo.co.in

Statement of Standalone Audited Financial Results for the Half Year And Year Ended on 31 March 2021

(Amount in Rs in lacs)

## Statement of Assets and Liabilities

	Particulars	As on 31.03.2021	As on 31.03.2020
		Audited	Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	1,013.89	1,013.89
	(b) Other Equity	167.30	159.33
	<b>Total Equity</b>	<b>1,181.19</b>	<b>1,173.23</b>
	<b>Liabilities</b>		
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	401.11	349.16
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
	<b>Total Non-current liabilities</b>	<b>401.11</b>	<b>349.16</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	443.01	211.42
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises	70.48	7.89
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	520.33	753.71
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Other current liabilities	122.32	150.35
	(c) Provisions	11.58	21.76
	(d) Current Tax Liabilities (Net)		
	<b>Total Current liabilities</b>	<b>1,167.73</b>	<b>1,145.13</b>
	<b>TOTAL LIABILITIES</b>	<b>2,750.02</b>	<b>2,667.51</b>
<b>B.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	214.34	202.62
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	15.86	19.73
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	32.07	32.07
	(ii) Trade Receivables	-	-
	(iii) Loans	86.50	65.92
	(i) Deferred tax assets (Net)	11.45	16.90
	(j) Other non-current Assets		
	<b>Total Non-Current Assets</b>	<b>360.21</b>	<b>337.25</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	1,624.86	1,524.24
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	545.21	667.89
	(iii) Cash and cash equivalents	36.77	68.54
	(iv) Bank Balances other than (iii) above		
	(v) Loans	170.00	55.77
	(vi) Others		
	(c) Current Tax Assets (Net)	12.90	13.83
	(d) Other current assets		
	<b>Total Current Assets</b>	<b>2,389.01</b>	<b>2,330.27</b>
	<b>TOTAL ASSETS</b>	<b>2,750.02</b>	<b>2,667.51</b>

For & On the behalf of  
LORENZINI APPARELS LIMITED

Sandeep Jain  
Managing Director  
DIN: 02365790


Place: Delhi

Date: 28/06/2021

**LORENZINI APPARELS LIMITED**  
**CIN: L17120DL2007PLC163192**  
**Reg. Off.: C-64, Okhla Industrial Area Phase-I New Delhi South Delhi 110020**  
**Email: lorenzini\_apparels@yahoo.co.in**  
**Statement of Cash Flow for the year half year ended 31st March 2021**

Particulars	2020-21	2019-20
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit (Loss) before tax (As per Profit & Loss Account)	25.62	68.52
Adjustments for:-		
Depreciation	48.13	35.90
(Profit)/Loss on sale of Asset	(0.11)	-
Interest Income on FD	(0.43)	-
Interest & Finance Charges	54.95	44.08
Operating profit(loss) before working capital changes	128.15	148.49
Adjustments for:-		
(Decrease)/Increase in Other Current Liabilities		
Trade Payable	(170.78)	151.57
Other Current Liabilities	(28.04)	83.85
Short Term Provision	(10.18)	(4.55)
Short Term Borrowing	231.59	77.81
Decrease/(Increase) in Other Current Assets		
Trade Receivables	122.68	(197.31)
Inventory	(100.62)	(201.19)
Other Current Assets	0.86	(7.59)
Loans & Advance	(134.81)	(17.04)
Cash Generated from Operation	38.85	34.05
Less :Tax Paid/Payable	(12.21)	(24.80)
<b>Net Cash Flow from Operating Activities (a)</b>	<b>26.65</b>	<b>9.25</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	(55.97)	(87.93)
(Increase)/ Decrease in Non Current Investment	-	(2.07)
Interest Income on FD	0.43	-
(Profit)/Loss on sale of Asset	0.11	-
<b>Net Cash Flow from investing Activities (b)</b>	<b>(55.42)</b>	<b>(90.00)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Interest & Finance Charges	(54.95)	(44.08)
Increase/ (Decrease) in Long Term Borrowing	91.48	52.02
Increase/ (Decrease) in Other Long Term Liabilities	(39.53)	107.67
<b>Net Cash Flow from Financing Activities (c)</b>	<b>(3.00)</b>	<b>115.62</b>
Net Increase in Cash and Equivalents (a+b+c)	(31.77)	34.87
Opening Cash And Cash Equivalents	68.54	33.67
Closing Cash And Cash Equivalents	36.77	68.54

For & On the behalf of  
**LORENZINI APPARELS LIMITED**

  
**Sandeep Jain**

**Managing Director**

**DIN: 02365790**



**Place: Delhi**

**Date:28/06/ 2021**



CIN-L17120DL2007PLC163192

28<sup>th</sup> June, 2021

To,  
BSE Limited  
Phirozejeebhoy Towers,  
Dalal Street, Mumbai-400001

Dear Sir/Madam,

**Sub: Declaration regarding Statutory Audit Report with Un-modified Opinion on Annual Audited Financial Results For the Financial Year ended 31<sup>st</sup> March, 2020**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 we hereby declare that the Statutory Auditors of the Company i.e. **Mittal and Associate**, have issued the Audit report on Standalone Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2021, with unmodified opinion.

You are requested to take the above on your records and do the needful.

Yours faithfully,

For and on behalf of  
**Lorenzini Apparels Limited**  
For Lorenzini Apparels Ltd.



Director

**Sandeep Jain**  
Managing Director  
DIN: 02365790  
Add: B-501, Omaxe Forest Spa  
Sector -93B, Gautam Budh Nagar  
Uttar Pradesh -201304

**LORENZINI APPARELS LIMITED**

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