

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Date: August 12, 2024

To,

The Secretary Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 540952	The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra (E), Bandra Kurla Complex, Mumbai-400005 Symbol: LAL
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Subject: Outcome of the Board Meeting held on August 12, 2024

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we enclose herewith :-

- The unaudited Financial Results (Standalone) for the quarter ended June 30, 2024;
- Limited Review Report on Unaudited Financial Results (Standalone) for the quarter ended June 30, 2024 issued by our Statutory Auditors M/s Mittal & Associates, Chartered Accountants (FRN:106456W).
- Statement of Deviation or Variation of Funds raised through Preferential Issue of Convertible Warrants duly reviewed by the Audit Committee of the Company.

Unaudited financial statements (Standalone) along with the Limited Review Report will be uploaded on Company's website

The meeting commenced at 05:00 p.m and concluded at 5:40 P.m

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations. This is for your kind information and record please.

Thanking you,

For and on Behalf of

Lorenzini Apparels Limited
For Lorenzini Apparels Ltd.

Director

Sandeep Jain

(Managing Director & Chief Financial Officer)

DIN: 02365790

LORENZINI APPARELS LIMITED

CIN: L17120DL2007PLC163192

ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020

Website: www.monteil.in / E-mail: cs@mymonteil.com

Contact No. 011-40504731

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED

(Rs. In Lakh except EPS)

Sr.No.	Particulars	Quarter ended			Year Ended
		30th June 2024 (Unaudited)	31st March 2024 (Audited)	30th June 2023 (Unaudited)	31st March, 2024 (Audited)
	Revenue:				
I	Revenue From Operations (Net of Taxes)	1,517.66	996.59	1,420.27	5,475.92
II	Other Income	207.55	(47.75)	4.84	187.07
III	Total Income (III)	1,725.21	948.84	1,425.11	5,662.99
IV	Expenses:				
	Cost of materials consumed	1.76	2.04	742.74	672.91
	Purchase of Stock in Trade	612.16	921.43	548.69	3,294.72
	Change In Inventory	473.85	(398.07)	(397.86)	(614.49)
	Employee Benefit Expenses	96.14	89.11	90.63	356.96
	Finance Costs	41.15	40.77	31.36	140.60
	Depreciation Expense	77.56	83.67	80.27	321.48
	Other Expenses	194.10	183.91	205.05	766.74
	Total Expenses (IV)	1,496.72	922.85	1,300.88	4,938.93
V	Profit before exceptional items and tax (III-IV)	228.49	25.99	124.23	724.06
VI	Exceptional Items				
VII	Profit before tax (V-VI)	228.49	25.99	124.23	724.06
VIII	Tax expense:				
	(1) Income Tax Provision				
	Current Tax	22.35	26.35	34.31	195.76
	Previous year Tax	-	1.18	-	4.01
	(2) Deferred tax	20.37	(33.04)	15.67	(5.37)
IX	Profit for the period (VII-VIII)	185.77	31.51	74.24	529.66
X	Other Comprehensive Income				
	Re-measurement gain on defined benefit plans	-0.27	(0.45)	1.05	1.78
	Fair Market gain on Investment in Gold	0.26	0.24	(0.44)	0.51
	Income tax relating to Above	0.00	(0.96)	(0.15)	(1.58)
XI	Total Comprehensive Income (IX-X)	185.76	30.34	74.70	530.37
XII	Paid-up equity share capital (Face value of ` 1/- each)	1,591.61	1566.89	1566.89	1566.89
XIII	Other Equity				504.08
XIV	Earning per Equity Share (of ` 1/- each) (not annualised)				
	(1) Basic	0.12	0.02	0.05	0.34
	(2) Diluted	0.12	0.02	0.05	0.32

For and on behalf of the Board of Directors of

LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.


Director

Sandeep Jain

Managing Director & Chief Financial Officer

Din - 02365790

Place: New Delhi

Date: 12th August 2024

LORENZINI APPARELS LIMITED

CIN: L17120DL2007PLC163192

ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020

NOTES TO FINANCIAL RESULTS

- 1 The above financial results of Lorenzini Apparels Limited ("the company") of the company for the quarter and period ended as on 30th June, 2024, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on Monday, the 12th August, 2024. The above financial results were Audited by the Statutory Auditor of the company M/s Mittal and Associates, who have issued unmodified opinion on these financial results.
- 2 The format for audited results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in

**For and on behalf of the Board of Directors of
LORENZINI APPARELS LIMITED**

For Lorenzini Apparels Ltd.



Director

Sandeep Jain
Managing Director & Chief Financial Officer
Din - 02365790
Place: New Delhi
Date: 12th August 2024

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Date: August 12, 2024

To,

The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 540952

The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra (E),
Bandra Kurla Complex, Mumbai-400005
Symbol: LAL

Dear Sir/Madam,

Sub: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm and declare that the Statutory Auditors of the Company i.e. Mittal & Associates, Chartered Accountants, **(FRN: 106456W)** have issued Limited Review Report on the Standalone Financial Results of the Company for the quarter ended June 30, 2024 with unmodified opinion.

You are requested to take the above on your records and do the needful.

Yours faithfully,

For and on Behalf of

Lorenzini Apparels Limited
For Lorenzini Apparels Ltd.

Sandeep Jain

(Managing Director & Chief Financial Officer)

DIN: 02365790

Independent Auditor's Limited Review Report on Unaudited quarter ended financial results of LORENZINI APPARELS LIMITED ("The Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors
Lorenzini Apparels Ltd,

We have reviewed the accompanying Statement of Unaudited Financial Results of **Lorenzini Apparels Limited** ("the Company"), for the Quarter ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

NEERAJ Digitally signed by
NEERAJ BANGUR
BANGUR Date: 2024.08.12
17:08:56 +05'30'

Neeraj Bangur
Partner
M.No:462798
UDIN: 24462798BKBYEV6483
Date-12-08-2024