

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Date: February 13, 2025

To,

The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 540952

The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra (E),
Bandra Kurla Complex, Mumbai-400005
Symbol: LAL

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Thursday, February 13, 2025

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company at their meeting held on today i.e February 13, 2025 have Consider and approved the following:

- The unaudited Financial Results (Standalone) along with Limited Review Report for the quarter and nine months ended December, 2024; (Annexure -1)
- Based on the recommendation of the Nomination and Remuneration Committee, re-appointment of Mr. Yogesh Kumar (DIN: 08722626) as an Independent Director for a second term of five years, subject to the approval of the shareholders of the Company

Mr. Yogesh Kumar had confirmed that he meets the criteria of 'independence' under Section 149 of the Companies Act, 2013, and Regulation 16 of the Listing Regulations. Further, he had also confirmed that he had not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, concerning the above reappointment, are enclosed as Annexure 2 to this letter.

- Considered and approved reconstitution of Committees, w.e.f. February 13, 2025 as detailed below:

Composition of Audit Committee

S. No.	Name of Director	Category	Status
1.	Mr. Yogesh Kumar	Non-Executive - Independent Director	Chairperson
2.	Mr. Ajay	Non-Executive - Independent Director	Member
3.	Ms. Sapna Khanna	Non-Executive - Independent Director	Member
4.	Mr. Sandeep Jain	Executive Director, Chairperson, MD	Member

Composition of Nomination and Remuneration Committee

S. No.	Name of Director	Category	Status
1.	Mr. Yogesh Kumar	Non-Executive - Independent Director	Chairperson
2.	Mr. Ajay	Non-Executive - Independent Director	Member
3.	Ms. Sapna Khanna	Non-Executive - Independent Director	Member
4.	Mr. Rajit Sehgal	Non-Executive - Non Independent Director	Member

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Composition of Stakeholder Relationship Committee

S. No.	Name of Director	Category	Status
1.	Mr. Yogesh Kumar	Non-Executive - Independent Director	Chairperson
2.	Mr. Sandeep Jain	Executive Director, Chairperson, MD	Member
3.	Ms. Sapna Khanna	Non-Executive - Independent Director	Member
4.	Mr. Rajit Sehgal	Non-Executive- Non-Independent Director	Member

The meeting commenced at 05:00 p.m and concluded at 5:30 p.m.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

For and on the behalf of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.

Director

Sandeep Jain
Managing Director
DIN: 02365790

LORENZINI APPARELS LIMITED

CIN: L17120DL2007PLC163192

ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020

Website: www.monteil.in / E-mail: cs@mymonteil.com

Contact No. 011-40504731

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED ON 31ST DECEMBER 2024

(Rs. In Lakh except EPS)

Sr.No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31st December 2024 (Unaudited)	30th September 2024 (Unaudited)	31st Dec, 2023 (Unaudited)	31st December 2024 (Unaudited)	31st December, 2023 (Unaudited)	31st March, 2024 (Audited)
	Revenue:						
I	Revenue From Operations (Net of Taxes)	2,127.05	1,305.08	1,267.91	4,949.79	4,479.33	5,475.92
II	Other Income	(828.77)	1,493.98	171.94	872.76	234.82	187.07
III	Total Income (III)	1,298.29	2,799.05	1,439.84	5,822.55	4,714.15	5,662.99
	Expenses:						
IV	Cost of materials consumed	2.30	0.61	(125.15)	4.66	670.87	672.91
	Purchase of Stock in Trade	1,218.31	832.09	920.67	2,662.56	2,373.29	3,294.72
	Change In Inventory	134.99	22.15	(48.81)	630.98	(216.41)	(614.49)
	Employee Benefit Expenses	103.24	92.46	90.43	291.84	267.85	356.96
	Finance Costs	24.89	25.47	37.80	91.51	99.83	140.60
	Depreciation Expense	49.45	51.91	79.15	178.91	237.81	321.48
	Other Expenses	244.17	177.92	205.31	616.19	582.83	766.74
	Total Expenses (IV)	1,777.34	1,202.60	1,159.40	4,476.66	4,016.08	4,938.93
V	Profit before exceptional items and tax (III-IV)	(479.05)	1,596.45	280.44	1,345.89	698.07	724.06
VI	Exceptional Items						
VII	Profit before tax (V-VI)	(479.05)	1,596.45	280.44	1,345.89	698.07	724.06
VIII	Tax expense:						
	(1) Income Tax Provision						
	Current Tax	102.25	94.69	38.55	219.29	169.41	195.76
	Previous year Tax	(14.49)	-	2.83	-14.49	2.83	4.01
	(2) Deferred tax	(404.37)	284.72	1.77	-99.28	27.67	(5.37)
IX	Profit for the period (VII-VIII)	(162.44)	1,217.04	237.29	1,240.37	498.16	529.66
X	Other Comprehensive Income						
	Re-measurement gain on defined benefit plans	(0.88)	3.37	1.18	2.22	2.24	1.78
	Fair Market gain on Investment in Gold	(0.15)	(0.08)	0.71	0.03	0.27	0.51
	Income tax relating to Above	0.26	(0.83)	(0.48)	-0.57	(0.63)	(1.58)
XI	Total Comprehensive Income (IX-X)	(163.22)	1,219.50	238.71	1,242.05	500.03	530.37
XII	Paid-up equity share capital (Face value of ` 1/- each)	1727.37	1727.37	1013.89	1,727.37	1013.89	1566.89
XIII	Other Equity						504.08
XIV	Earning per Equity Share (of ` 1/- each) (not annualised)						
	(1) Basic	(0.09)	0.70	0.23	0.72	0.49	0.34
	(2) Diluted	(0.09)	0.70	0.23	0.72	0.49	0.32

For and on behalf of the Board of Directors of

LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.



Director

Sandeep Jain

Managing Director

Din - 02365790

Place: New Delhi

Date: 13th February 2025

LORENZINI APPARELS LIMITED
CIN: L17120DL2007PLC163192
ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020
NOTES TO FINANCIAL RESULTS

- 1 The above financial results of Lorenzini Apparels Limited ("the company") of the company for the quarter and period ended as on 31st December, 2024, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on Monday, the 13th, February, 2024. The above financial results were Audited by the Statutory Auditor of the company M/s Mittal and Associates, who have issued unmodified opinion on these financial results.
- 2 The format for audited results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.
- 5 The Company has issued 10,38,371 share warrants in Oct'23. Proceeds against these share warrants were received in multiple tranches as under:

Month	Amount (rs in Lakh)
Oct-23	525.00
May-24	375.00
Jul-24	825.00
Aug-24	375.00
Total	2,100.00

Use of amount Proceeds against the share warrants

Particular	Amount
Total Amount Received	2,100.00
Funds Utilised for the object of Preferential Issues	1,113.72
Balance Fund	986.28

For the remaining 986.28 lakh, the company is in the process of deploying the funds raised through share issuance toward the intended objectives. In the interim, these funds have been strategically invested in the equity market to optimize returns until they are fully utilized for their designated purposes.

For and on behalf of the Board of Directors of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.


Director

Sandeep Jain
Managing Director
Din - 02365790
Place: New Delhi
Date: 13th February 2025

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Date: February 13, 2025

To

The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 540952

The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra (E),
Bandra Kurla Complex, Mumbai-400005
Symbol: LAL

Dear Sir/Ma'am,

Sub: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s Mittal & Associates, Chartered Accountants (FRN:106456W) have issued Limited Review Report on the Standalone Result of the Company for the quarter and nine months ended December 31, 2024 with unmodified opinion.

You are requested to take the above on your records and do the needful.

Thanking You,

For and on the behalf of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.

Director

Sandeep Jain
Managing Director
DIN: 02365790

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Annexure 2

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the Re-appointment of Mr. Yogesh Kumar.

A BRIEF RESUME OF DIRECTORS PROPOSED TO BE RE-APPOINTED IS GIVEN BELOW:

Name	Mr. Yogesh Kumar
Director Identification Number (DIN)	08722626
Designation/category of the Director	Non-Executive, Independent Director
The Justification for choosing the appointees for Re - appointment as Independent Directors	The role and capabilities as required in the case of an independent director are well defined in the Policy on Nomination, Appointment, and Removal of Directors. Further, the Board has a defined list of core skills/expertise/competencies, in the context of its business and sector for it to function effectively. The Nomination and Remuneration committee of the Board has evaluated the profile of Mr. Yogesh Kumar possess the relevant skill and capabilities to discharge the role of Independent Directors.
Date of Re-Appointment	13/02/2025
Date of First Appointment on the Board	16/03/2020
Relationship with other Directors / Key Managerial Personnel	NA
Term of Re-appointment	February 13 2025, to February 12, 2030

For and on the behalf of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.



Director

Sandeep Jain
Managing Director
DIN: 02365790

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QUARTERLY INTEGRATED FILING (FINANCIAL)

In compliance of Circular No SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December

2024, on quarterly integrated filing (Financial):

- A. **Financial Results:** Annexed above
- B. **Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.:** Not Applicable
- C. **Format For Disclosing Outstanding Default on Loans and Debt Securities:** Not Applicable
- D. **Format for Disclosure of Related Party Transactions (applicable only for half-yearly Filings i.e., 2nd and 4th quarter):** Not Applicable
- E. **Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):** Not Applicable

You are requested to take the above on your records and do the needful.

Yours faithfully,

For and on the behalf of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.

Director

Sandeep Jain
Managing Director
DIN: 02365790

Limited Review Report on Unaudited financial results of LORENZINI APPARELS LIMITED ("The Company") for the quarter ended 31stDecember, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors
LORENZINI APPARELS LIMITED,

We have reviewed the accompanying Statement of Unaudited Financial Results of **Lorenzini Apparels Limited** ("the Company"), for the quarter ended 31st December, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to note no. 5 of the quarterly financial results, which outlines preferential issue of equity shares to the tune of ₹2,100 lakh, it's objective and utilisation thereof. The management of the Company has represented us that the company is in the process of deploying funds raised through share issuance towards the intended objectives. In the interim, undeployed funds have been invested in the equity market until they are fully utilized for their designated purposes.

Our opinion is not modified in respect of this matter

For Mittal & Associates
Chartered Accountants
FRN: 106456W

NEERAJ Digitally signed by
NEERAJ BANGUR
BANGUR Date: 2025.02.13
17:31:36 +05'30'

Neeraj Bangur
Partner
M. NO.: 462798
UDIN: 25462798BMKEXP6880

Date:13-02-2025
Place: Mumbai